

NEWS RELEASE**Fullerton India drives rural skill development through ‘GURUKUL’ in Cuttack**

~On the occasion of Teacher’s Day, the Company launches its first ‘GURUKUL’- a skill development center for youth – in east India in Cuttack~

~Joins hands with Edubridge learning Pvt. Ltd & Anirban Rural Welfare Society to train youth on basic skills for entry level jobs to empower rural communities~

Cuttack, 05 September, 2018: Fullerton India, a leading non-banking financial company in India with a strong pan-India presence, announced the launch of ‘GURUKUL’ – a skill development centre aimed at empowering the youth with suitable training and practice, in Cuttack, Odisha, on the occasion of Teachers Day. The programme will be launched in partnership with Edubridge learning Pvt. Ltd & Anirban Rural Welfare Society. Cuttack will house the first GURUKUL centre for Fullerton India in east India.

The GURUKUL project rests on multiple pillars which include skill building, social entrepreneurship, and training, weaved into a 120 hour residential program. The initiative has been conceptualised with the aim to train youth on basic skills for entry level jobs in the banking and finance sector. Fullerton India’s GURUKUL center at Cuttack, will also host the pilot non-residential skill training modules in retail and hospitality. Based on the results of this pilot module, the Company will explore incorporating the same across its other GURUKUL centers. The new centre in Cuttack, aims to support the training of around 200 youth from the region in next 6 months of operations.

Commenting on the launch, **Ms. Shilpa Desai, Head of Marketing and CSR, Fullerton India** said, “We believe that education and formal training is vital for securing good jobs and thereby enhancing livelihoods. However, unfortunately, youth in India, who constitute a major part of the country’s population, does not have access to organised, formal skill development training. Recognising this gap, Fullerton India initiated GURUKUL, an exclusive project for imparting formal training to the youth through skill development and capacity building initiatives across various parts of the country. We believe that Teacher’s Day is an ideal day to launch such a project – as the youth who have recently completed their formal education can now learn the practical applications that will subsequently assist them in their employment.”

Fullerton India already has a presence of six GURUKUL centres across Maharashtra, Karnataka, Rajasthan, Chhattisgarh, Tamil Nadu, and Gujarat. In the past, over 2500 candidates were trained through Gurukul programme, out of which, over 70% have been successfully employed. The new centre in Cuttack will prepare the youth in the region for entry-level jobs, as well as help improve their standard of living in the years to come. Based on the success story of Cuttack, Fullerton India will replicate this model in other parts of East India.

This project has been introduced under the CSR arm of Fullerton India – UDAY, which focuses on three keys aspects of development, namely social, economic, and the environment. Some of the other CSR initiatives by Fullerton India include Jeevika – vocational training programme for women, Sakhi - Financial Literacy for women, Jyoti – vision care initiatives, Pashu Vikas – cattle care programmes, Akshar – English-speaking and personality development courses, Niramaya – general health check-up camps for women and children and Krishi Mitra – organic farming and bee keeping programmes amongst others.

Over the past two years, Fullerton India has also been working closely with various partners to provide mid-day meals in government schools for over 10,000 children across the country.

About Fullerton India Credit Company Limited:

Fullerton India Credit Company Limited (Fullerton India) is one of India's leading Non-Banking Finance Companies (NBFC). The total standalone revenue of the company for the fiscal year ending March 2018 stood at Rs. 2,749 crore. As on 30th June 2018, the standalone AUM of the company stood at Rs. 17,217 crore, serving over 23.49 lakh customers through a widespread network of 571 branches spread across 22 states and 3 union territories, reaching out to 600 towns and over 58,000 villages in the country. Fullerton India offers several retail finance products for varying needs of customers ranging from rural households to SMEs, in the locations it serves. In December 2015, Fullerton India launched its housing finance company – Grihashakti. The company is headquartered in Mumbai and operates through 62 branches spread across 9 states – Gujarat, Karnataka, Madhya Pradesh, Maharashtra, Rajasthan, Tamil Nadu, Andhra Pradesh, Telangana and West Bengal. Fullerton India is a wholly-owned subsidiary of Fullerton Financial Holdings, Singapore, which is again a subsidiary of Temasek Holdings, Singapore.

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