

NEWS RELEASE**Fullerton India's second edition of Finnovatica enters the Appathon round**

~ Around 200 students from six premier engineering institutions will showcase their digital innovations in the financial space

~ Winners will be mentored by senior leaders of Fullerton India for implementing their projects in the Company

Mumbai, 10 October 2018: Fullerton India Credit Company Limited (Fullerton India), a leading non-banking financial company with a strong pan-India presence, launches the Appathon round or the second round of this year's Finnovatica programme. This is the second year the Company is hosting the Finnovatica programme, a platform that seeks to leverage the ideas of talented young students to develop innovative digital solutions that may redefine the landscape of retail and rural lending in India. The initiative is in alignment with Fullerton India's agenda of continued focus on digital innovations to improve consumer experience.

Finnovatica comprises of three stages – i) Genesis, where ideas from students are received; ii) Appathon, where the shortlisted teams are first mentored by senior executives of Fullerton India and subsequently, the ideas are presented to an eminent jury and iii) The Final Arena, where the shortlisted teams give a demo of their fully functional prototypes, post which the winners are announced. This year, the programme has received an active participation of almost 200 students from six premier engineering institutions across the country. During the Appathon round, the aspiring teams will be mentored and counselled on the business viability of their ideas, by senior executives of Fullerton India, having more than a decade of experience. The ideas presented by the participants will facilitate the use of new technology to enhance customer experience, explore new channels for customer acquisition, and introduce innovative ways to redefine business processes.

Commenting on the programme, Ms. Rajashree Nambiar, MD & CEO, Fullerton India said, *"We launched Finnovatica last year to boost entrepreneurship skills among promising students and encourage the young minds to bring in new ideas that can help improve efficiencies in our day-to-day business. We are delighted to witness a 33% increase in participation this year. We will continue to support these bright minds to create new technological solutions and guide them to transform their ideas into scalable business models. This initiative is a part of our overall agenda of being a digitally-driven organisation to offer enhanced consumer experience."*

Fullerton India has been committed to improve customer experience and expand its reach through the development of digital assets using unique initiatives to ensure quick and hassle-free loan processing.

About Fullerton India Credit Company Limited:

Fullerton India Credit Company Limited (Fullerton India) is one of India's leading Non-Banking Finance Companies (NBFC). The total standalone revenue of the Company for the fiscal year ending March 2018 stood at Rs. 2,749 crore. As on 30th June 2018, the standalone AUM of the Company stood at Rs. 17,217 crore, serving over 23.49 lakh customers through a widespread network of 571 branches spread across 22 states and 3 union territories, reaching out to 600 towns and over 58,000 villages in the country. Fullerton India offers several retail finance products for varying needs of customers ranging from rural households to SMEs, in the locations it serves. In December 2015, Fullerton India launched its housing finance Company – Grihashakti. The Company is headquartered in Mumbai and operates through 64 branches spread across 9 states – Gujarat, Karnataka, Madhya Pradesh, Maharashtra, Rajasthan, Tamil

Nadu, Andhra Pradesh, Telangana and West Bengal. Fullerton India is a wholly-owned subsidiary of Fullerton Financial Holdings, Singapore, which is again a subsidiary of Temasek Holdings, Singapore.

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