

**NEWS RELEASE****Fullerton India launches Samriddhi Loan for women borrowers**

*~Launched on the occasion of International Women's Day, Samriddhi Loan will be offered to select existing women borrowers under Solidarity Group loans having good repayment records*

**Mumbai, 08 March 2018** - Fullerton India Credit Company Limited (Fullerton India), a leading non-banking financial company with a strong pan-India presence, marks International Women's Day with the launch of 'Samriddhi Loan' – a personal loan specially designed for its select Solidarity Group Loan borrowers with a good repayment track record of at least 24 months. Fullerton India's rural business under the brand name – Gramshakti, offers Solidarity Group Loans exclusively to women entrepreneurs in rural India to start their business ventures and support their families.

Samriddhi Loan is a pre-approved personal loan with the ticket size ranging from Rs. 45,000 to Rs. 85,000, depending upon the existing Solidarity Group Loan quantum borrowed. All applicants with an annual income of Rs. 1.6 lacs and above, and with a good track record, are eligible for Samriddhi loans. Since the customers are already registered borrowers of Solidarity Group Loan, there is minimal documentation involved while applying for a Samriddhi Loan. As privileged customers, the borrowers get competitive interest rates, which is even lower than their existing Solidarity Group Loan.

Speaking on the launch, Mr. Vishal Wadhwa, Head of Rural Business, Fullerton India, commented, "We believe that women empowerment is critical to the development of the country. The launch of Samriddhi Loan on the occasion of International Women's Day is another step towards assisting enterprising women borrowers in rural areas establish an independent identity, expand their sources of livelihood, and fulfil their aspirations. Through Samriddhi Loan, we are re-establishing our faith on our existing Solidarity Group Loan customers, who have been regular in their repayments. Since these borrowers are preregistered, the sanction process is fast and hassle-free"

Borrowers can avail Samriddhi Loan from any of the Gramshakti branches located across Tamil Nadu, Chhattisgarh, Gujarat, Karnataka, Madhya Pradesh, Maharashtra and Rajasthan.

Fullerton India has been committed to improving customer experience and expand reach through the developments of its digital assets. To ensure quick and hassle free loan processing, and avoid frauds, Fullerton India uses unique initiatives such as bio-metric authentication processes and transaction devices.

**About Fullerton India Credit Company Limited:**

Fullerton India Credit Company Limited (Fullerton India) is one of India's leading Non-Banking Finance Companies (NBFC). The total revenue of the company for the fiscal year ending March 2017 stood at Rs. 1,608 crore. As on 31<sup>st</sup> December 2017, the AUM of the company stood at Rs. 13810.9 crore, serving 16.95 lakh customers through a widespread network of 527 branches spread across 22 states and 3 union territories, reaching out to 600 towns and over 51,000 villages in the country. Fullerton India offers several retail finance products for varying needs of customers ranging from rural households to SMEs, in the locations it serves. In February 2016, Fullerton India launched its housing finance company – Grihashakti. The company is headquartered in Mumbai and operates through 61 branches spread across 9 states – Gujarat, Karnataka, Madhya Pradesh, Maharashtra, Rajasthan, Tamil Nadu, Andhra Pradesh,



Telangana and West Bengal. Fullerton India is a wholly-owned subsidiary of Fullerton Financial Holdings, Singapore, which is again a subsidiary of Temasek Holdings, Singapore

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