

NEWS RELEASE**CRISIL assigns 'CRISIL AAA/Stable/CRISIL A1+' ratings to the proposed long term bank facilities and debt instruments of Fullerton India**

Bank Loan, Non-Convertible Debentures (NCD) and Subordinated Debt (SD) rated as "CRISIL AAA/Stable" and Commercial Paper (CP) receives the rating of "CRISIL A1+"

Mumbai, 16 May 2018 – Fullerton India Credit Company Limited (Fullerton India), a leading non-banking financial company with a strong pan-India presence, has been assigned the highest rating by CRISIL with "CRISIL AAA/Stable" for long-term facilities (Bank Loan, NCD and SD) and "CRISIL A1+" for short term facilities (CP). With this announcement, Fullerton India has now AAA rating from two agencies – CRISIL and CARE.

Fullerton India has been awarded this rating basis its healthy capitalisation, comfortable earnings, strong parentage, experienced management and strong liquidity management.

Speaking on this announcement, **Ms. Rajashree Nambiar, CEO & MD, Fullerton India**, said, "The highest rating from CRISIL reinstates our long-term commitment to serve the underserved markets of the country. This rating will further help the Company get a wider acceptance among lenders both on-shore and off-shore.

In CRISIL's view, Fullerton India has significantly increased its presence in rural/small and medium enterprise (SME) segments in line with the global strategy of FFH. Over the years, the risk management processes and data analytics capability have been strengthened. Underwriting norms and monitoring mechanisms have been reinforced.

About Fullerton India Credit Company Limited:

Fullerton India Credit Company Limited (Fullerton India) is one of India's leading Non-Banking Finance Companies (NBFC). The total revenue of the company for the fiscal year ending March 2017 stood at Rs. 2,643 crore. As on 31st December 2017, the AUM of the company stood at Rs. 13810.9 crore, serving 16.95 lakh customers through a widespread network of 527 branches spread across 22 states and 3 union territories, reaching out to 600 towns and over 51,000 villages in the country. Fullerton India offers several retail finance products for varying needs of customers ranging from rural households to SMEs, in the locations it serves. In December 2015, Fullerton India launched its housing finance company – Grihashakti. The company is headquartered in Mumbai and operates through 62 branches spread across 9 states – Gujarat, Karnataka, Madhya Pradesh, Maharashtra, Rajasthan, Tamil Nadu, Andhra Pradesh, Telangana and West Bengal. Fullerton India is a wholly-owned subsidiary of Fullerton Financial Holdings, Singapore, which is again a subsidiary of Temasek Holdings, Singapore.

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