

NEWS RELEASE**Fullerton India launches its first drinking water project in the schools of Chandigarh**

~ The project is expected to positively impact the health of over 300 students~

Chandigarh, 09 August 2017: Fullerton India Credit Company Limited (Fullerton India), a leading non-banking financial company in India with a strong pan-India presence, reinstates its commitment to improving community life by providing clean and safe drinking water to school children studying in and around Chandigarh. This project has been introduced under the CSR arm of Fullerton India – UDAY, which focus on three keys aspects of development namely social, economic and the environment.

Through this initiative, Fullerton India will support the installation of a 250 LPH UV-UF purification unit each at the Government Elementary School in Zirakpur and Derra Bassi respectively. These schools have been shortlisted basis an in-depth study conducted in 10 schools with respect to the need and availability of resources, water quality and student strength. A Soochak, (remote monitoring device) mounted on the UV-UF unit installed at the school will help track water usage, services rendered in addition to setting up updates, thus making monitoring very convenient. It will also reduce machine downtime and improve efficiency. There are also quality sensors and auto lock features set up to ensure that only chemically potable water is being made available to these school children.

Commenting on this initiative, **Mr. Rakesh Makkar, Executive Vice President and Head – Business, Marketing and CSR**, Fullerton India said, “Around 30% of schools in rural India lack access to safe drinking water. One of the key reasons for absenteeism in schools has been water borne diseases, with over 40% of diarrhoea cases contracted in schools. Earlier this year as a part of UDAY, we launched an exclusive clean drinking water project in Shimla and Dehradun on the occasion of World Water Day; benefiting over 1000 students. Through the rollout of this initiative in Chandigarh, we aim to provide children with access to clean and safe drinking water, thereby improving their socio economic status.”

To facilitate execution of this initiative, Fullerton India has tied up with Enable Health Society – a national NGO, which works to influence health behaviour and Piramal Sarvajal - a mission driven social enterprise seeded by the Piramal Foundation, which designs and deploys innovative solutions by creating affordable access to safe drinking water in underserved areas.

Some of the CSR initiatives by Fullerton India include Jeevika – vocational training programme for women, Jyoti – vision care initiatives, Pashu Vikas – cattle care programmes, Gurukul – basic skill training courses to facilitate the employment of youth, Akshar – English speaking and personality development courses, Niramaya – general health check-up camps for women and children and Krishi Mitra – organic farming and bee keeping programmes amongst others. Over the past 2 years, Fullerton India has also been working closely with various partners to provide mid-day meals in government schools for over 10,000 children across the country.

About Fullerton India Credit Company Limited:

Fullerton India Credit Company Limited (Fullerton India) is one of India's leading Non-Banking Finance Companies (NBFC). The total revenue of the company for the fiscal year ending March 2017 stood at Rs. 1,608 crore. As on 30th June 2017, the AUM of the company stood at Rs. 11,752 crore, serving 15.2 lakh customers through a widespread network of 526 branches spread across 22 states and 3 union territories, reaching out to 600 towns and over 51,000 villages in the country. Fullerton India offers several retail finance products for varying needs of customers ranging from rural households to SMEs, in the locations it serves. In February 2016, Fullerton India launched its housing finance company – Grihashakti. The company is headquartered in Mumbai and operates through 47 branches spread across 9 states – Gujarat, Karnataka, Madhya Pradesh, Maharashtra, Rajasthan, Tamil Nadu, Andhra Pradesh, Telangana and West Bengal. Fullerton India is a wholly-owned subsidiary of Fullerton Financial Holdings, Singapore, which is again a subsidiary of Temasek Holdings, Singapore.

Connect with us 

For further information kindly contact:

- Weber Shandwick | Rochelle Fernandes | Tel: +91-9833263379, Email: rfernandes@webershandwick.com
- Fullerton India | Ayoshmita Biswas | Tel: +91 22-4224 1450, Email: communications@fullertonindia.com