

NEWS RELEASE

Fullerton India starts its rural business operations in the state of Bihar ~Rural branches rolled-out in Muzaffarpur, Samastipur, Begusarai and Madhubani to reinstate commitment to the state~

Muzaffarpur, 02 April 2018 - Fullerton India Credit Company Limited (Fullerton India), a leading non-banking financial company with a strong pan-India presence, announced the launch of new rural branches in the state of Bihar. The new branches, launched in Muzaffarpur, Samastipur, Begusarai and Madhubani, are the first set of rural branches in the state and will operate under Fullerton India - Gramshakti, the rural financial arm of Fullerton India.

These new rural branches will offer Livelihood Advancement Loans for Women Groups. Fullerton India has been serving its customers in Bihar through an established network of 3 urban branches spread across Patna, Muzaffarpur and Gaya.

Mr. Vishal Wadhwa, Head of Rural Business, Fullerton India Credit Company Limited, commented on the launch, *"We firmly believe that India's growth story would be driven by its hinterlands and hence, our product offerings under Fullerton India - Gramshakti are designed to transform lives in rural India. Bihar accounts and is in top 5 states in Assets Under Management (AUM) and amongst top 3 in last quarter Rural disbursements with stable portfolio growing. Taking cognizance of the business opportunity and a strategic viable market for Fullerton India - Gramshakti, we aim to augment this requirement by launching our rural branches, while driving inclusive growth."*

Fullerton India has been committed to improve customer experience and expand its reach through the development of digital assets using unique initiatives such as bio-metric authentication processes and transaction devices to ensure quick and hassle free loan processing. Fullerton India has carved a niche for itself in the financial services sector through an extensive reach, robust customer base and a strong product portfolio.

About Fullerton India Credit Company Limited:

Fullerton India Credit Company Limited (Fullerton India) is one of India's leading Non-Banking Finance Companies (NBFC). The total revenue of the company for the fiscal year ending March 2017 stood at Rs. 1,608 crore. As on 31st December 2017, the AUM of the company stood at Rs. 13810.9 crore, serving 16.95 lakh customers through a widespread network of 527 branches spread across 22 states and 3 union territories, reaching out to 600 towns and over 51,000 villages in the country. Fullerton India offers several retail finance products for varying needs of customers ranging from rural households to SMEs, in the locations it serves. In February 2016, Fullerton India launched its housing finance company – Grihashakti. The company is headquartered in Mumbai and operates through 62 branches spread across 9 states – Gujarat, Karnataka, Madhya Pradesh, Maharashtra, Rajasthan, Tamil Nadu, Andhra Pradesh, Telangana and West Bengal. Fullerton India is a wholly-owned subsidiary of Fullerton Financial Holdings, Singapore, which is again a subsidiary of Temasek Holdings, Singapore.

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For further information kindly contact:

Weber Shandwick | Daylon Dcruz | Tel: +91-9820795501, Email: ddcruz@webershandwick.com

Fullerton India | Ayoshmita Biswas | Tel: +91 22-4224 1450, Email: communications@fullertonindia.com