

NEWS RELEASE**Fullerton India reports a profitable FY2018**

- *Consolidated Profit Before Tax increases by 73% to Rs. 553 crore*
- *Consolidated AUM witnessed growth of 48% to Rs. 17,678 crore*

Mumbai, 21 May, 2018: Fullerton India Credit Company Limited (Fullerton India), a leading non-banking financial company and its subsidiary home finance company – Grihashakti – Fullerton India Home Finance Company (Grihashakti) announced their audited financial results for the fiscal year ending 31st March, 2018. The consolidated Profit Before Tax (PBT) for the year increased by 73% to Rs. 553 crore as against Rs. 319 crore during the previous financial year. The consolidated Assets under Management (AUM) stood at Rs. 17,678 crore, recording a growth of 48% over last year's Rs. 11,923 crore. As on 31st March, Fullerton India services over 19.50 lakh loan accounts, while its subsidiary company Grihashakti services close to 10,000 loan accounts.

The consolidated revenue for the Company and its subsidiary was up by 8% to Rs. 2,887 crore vis-à-vis Rs. 2,667 crore in the previous year.

The Company recorded net Non-Performing Assets (NPAs) for the year as 1.54% on a consolidated basis. Fullerton India stands well capitalised with Capital Adequacy Ratio (CAR) of 19%.

Speaking on this announcement, **Ms. Rajashree Nambiar, CEO & MD, Fullerton India**, said, "Fullerton India is on the trajectory of sustained profitable growth and our results have reaffirmed the same. Given our growth in AUM, healthy capitalisation, robust risk control systems, and an experienced management, coupled with an inherently strong technology backbone, we believe that we are strategically positioned for progress at a time when India is demonstrating renewed business sentiment."

Fullerton India has carved a niche for itself in the financial services sector through a differentiated product portfolio catering to an extensive customer base across the country. Today, Fullerton India and its subsidiary have an employee base of 11,316 professionals across 560 branches of the country.

Fullerton India has recently been rated as "CRISIL AAA/Stable" for its Bank Loan, Non-Convertible Debentures (NCD) and Subordinated Debt (SD) and "CRISIL A1+" for Commercial Paper (CP). This is the second AAA rating of the Company, the earlier one being from CARE. With a strong management team, and strong governance standards, Fullerton India continues to deliver reliable, transparent and timely service, and build high levels of stakeholder trust. Fullerton India has been committed to improve customer experience and expand its reach through the development of digital assets using unique initiatives such as bio-metric authentication processes and transaction devices to ensure quick and hassle free loan processing.

About Fullerton India Credit Company Limited:

Fullerton India Credit Company Limited (Fullerton India) is one of India's leading Non-Banking Finance Companies (NBFC). The total standalone revenue of the company for the fiscal year ending March 2018 stood at Rs. 2,749 crore. As on 31st March 2018, the standalone AUM of the company stood at Rs. 15,776 crore, serving over 1950K customers through a widespread network of 559 branches spread across 22 states and 3 union territories, reaching out to 600 towns and over 55,000 villages in the country. Fullerton India offers several retail finance products for varying needs of customers ranging from rural households to SMEs, in the locations it serves. In December 2015, Fullerton India launched its housing finance company – Grihashakti. The company is headquartered in Mumbai and operates through 62 branches spread across 9 states – Gujarat, Karnataka, Madhya Pradesh, Maharashtra, Rajasthan, Tamil Nadu, Andhra Pradesh, Telangana and West Bengal. Fullerton India is a wholly-owned subsidiary of Fullerton Financial Holdings, Singapore, which is again a subsidiary of Temasek Holdings, Singapore.

Connect with us 

www.fullertonindia.com

www.facebook.com/1FullertonIndia/

www.twitter.com/1FullertonIndia

For further information kindly contact:

Weber Shandwick | Smita Mathew | Tel: +91-9820027677, Email: smathew@webershandwick.com

Fullerton India | Ayoshmita Biswas | Tel: +91 22-4224 1450, Email: communications@fullertonindia.com