

## **Fullerton India appoints Rajashree Nambiar as Chief Executive Officer and Managing Director**

**Mumbai, 19 February 2018:** Fullerton India Credit Company Limited (Fullerton India), a leading non-banking financial company with a strong pan-India presence, appointed Ms. Rajashree Nambiar as the Chief Executive Officer (CEO) and Managing Director (MD), Fullerton India Credit Company Ltd.

Ms. Nambiar will drive the overall corporate strategy of the company and its subsidiaries, covering areas like Risk, Operations, Technology, Analytics and Digital Initiatives. In this role, she will be responsible for driving performance to scale up business.

Ms. Nambiar joins Fullerton India from India Infoline Finance Ltd (IIFL), the NBFC arm of IIFL group where she served as the CEO and Executive Director. Prior to joining IIFL, she was associated with Standard Chartered Bank for 22 years. In both her stints, she was responsible for the diversification of the retail segment.

Commenting on the appointment, **Mr. Gan Chee Yen, Chief Executive Officer, Fullerton Financial Holdings**, said, *"We welcome Rajashree to the Fullerton India family. She has been instrumental in business turnarounds during her past assignments. We are confident that with her vast experience in the financial services sector she will be able to guide Fullerton India to the next level of strategic growth."*

On the new role, **Ms. Rajashree Nambiar, Chief Executive Officer and Managing Director**, said, *"The growth in digitization has led to exciting times within the BFSI sector as a whole. I am excited to be part of Fullerton family and look forward to drive the company's growth strategy and take Fullerton India to the next level."*

Ms. Nambiar has a wide exposure to international best practices, developing centres of excellence for core functions. She is an MBA from Jamnalal Bajaj Institute of Management Studies.

### **About Fullerton India Credit Company Limited:**

Fullerton India Credit Company Limited (Fullerton India) is one of India's leading Non-Banking Finance Companies (NBFC). The total revenue of the company for the fiscal year ending March 2017 stood at Rs. 1,608 crore. As on 31<sup>st</sup> December 2017, the AUM of the company stood at Rs. 13810.9 crore, serving 16.95 lakh customers through a widespread network of 527 branches spread across 22 states and 3 union territories, reaching out to 600 towns and over 51,000 villages in the country. Fullerton India offers several retail finance products for varying needs of customers ranging from rural households to SMEs, in the locations it serves. In February 2016, Fullerton India launched its housing finance company – Grihashakti. The company is headquartered in Mumbai and operates through 47 branches spread across 9 states – Gujarat, Karnataka, Madhya Pradesh, Maharashtra, Rajasthan, Tamil Nadu, Andhra Pradesh, Telangana and West Bengal. Fullerton India is a wholly-owned subsidiary of Fullerton Financial Holdings, Singapore, which is again a subsidiary of Temasek Holdings, Singapore.

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