

## **Fullerton India launches its 'GURUKUL' centre in Nagpur**

*Partners with International Association of Human Values and Future Sharp to train youth on the basic skills required for entry level jobs*

**Nagpur, September 22, 2016:** Fullerton India, a leading non-banking financial company in India with a strong pan-India presence, has joined hands with *International Association of Human Values* (IAHV), an NGO dedicated to fostering a deep understanding of the values that unite individuals as a global community, and *Future Sharp*, an organisation that provides vocational education to young minds in India helping them gain employment, to launch 'GURUKUL' – a skill development centre aimed at empowering youth in and around Nagpur, Maharashtra. This launch is a part of the Company's CSR initiative – 'Uday'. The centre is located at the campus of the Indian Institute of Youth Welfare (IIYW) in Lonar.

The GURUKUL project rests on multiple pillars which include skill building, social entrepreneurship and training, weaved into a 180 hour residential program. The initiative has been conceptualised with the aim to train youth on basic skills for entry level jobs in the banking and finance sector. The curriculum covers modules on Spoken English, Computer Skills and Banking. The new centre in Nagpur, aims to support the training of around 300 youth from the region in its first year of operations.

Fullerton India – Uday already has a presence of 3 GURUKUL centres across Karnataka, Rajasthan and Chhattisgarh.

Commenting on the launch, **Mr. Rakesh Makkar, Executive Vice President and Head – Business, Marketing and CSR**, Fullerton India said, "At Fullerton India – Uday, we are committed to advancing the livelihoods of the rural community through skill development and capacity building initiatives. In FY2016, through our GURUKUL centres we trained around 593 candidates, 60% of whom have been successfully employed. In FY2017, we have been able to help over 300 candidates, thus successfully assisting in bridging the growing skills gap that our economy is faced with. Our new centre in Nagpur will not just help us prepare the youth in the region for entry level jobs, but will also help improve their standard of living in the long term."

Some of the other CSR initiatives of Fullerton India – Uday include Pashu Vikas - cattle care camps, Jeevika – livelihood initiative, mid-day meals to combat classroom hunger, Jyoti - Save the Eye – a program that focuses on providing underprivileged families better eye care facilities, Niramaya – health check – up camps and Krishi Mitra – organic farming programmes. Since the past two years, the Company has been organising single day cattle care camps across the country under the name

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– ‘Pashu Vikas Day’. Last year, on 21st November, under this initiative around 40,000 cattle were treated across 190 locations of the country, thereby benefitting 20,000 households.

**About Fullerton India Credit Company Limited:**

Fullerton India Credit Company Limited (FICCL) is one of India’s leading Non-Banking Finance Companies (NBFC). The total revenue of the company for the fiscal year ending March ‘16 stood at Rs.2, 277 crores. As on August 31<sup>st</sup>, 2016, the AUM of the Company stood at Rs.12, 346 crores, serving over 16 lakh customers through a widespread network of 525 branches spread across 22 states and 3 union territories, reaching out to 600 towns and over 51,000 villages in the country. Fullerton India offers several retail finance products for varying needs of customers ranging from rural households to SMEs, in the locations it serves. In February 2016, Fullerton India launched its housing finance company – Grihashakti. The company is headquartered in Mumbai and operates through 20 branches spread across 7 states – Gujarat, Karnataka, Madhya Pradesh, Maharashtra, Rajasthan, Tamil Nadu and West Bengal. Fullerton India is a wholly-owned subsidiary of Fullerton Financial Holdings, Singapore, which is a subsidiary of Temasek Holdings of Singapore.

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