

SUPPLEMENTAL INFORMATION MEMORANDUM

Series: 64 (Reissuance I)

Dated: 28-Mar-2018

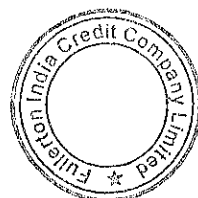
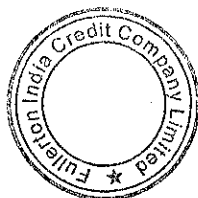
PRIVATE PLACEMENT OF 500 (FIVE HUNDRED) RATED, LISTED, SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE RS. 10,00,000/- (RUPEES TEN LAKHS ONLY) EACH AGGREGATING TO Rs. 50,00,00,000/- (RUPEES FIFTY CRORE ONLY), WHICH MAY BE INCREASED UPTO INR 75,00,00,000/- (RUPEES SEVENTY FIVE CRORE ONLY) IN EVENT THE GREENSHOE OPTION IS EXERCISED; ISSUED UNDER THE INFORMATION MEMORANDUM DATED FEBRUARY 22, 2018 (as amended/ supplemented from time to time) BY FULLERTON INDIA CREDIT COMPANY LIMITED

This Supplemental Information Memorandum ('Supplemental IM') is issued in terms of and pursuant to the Information Memorandum ('IM') dated February 22, 2018. All the terms, conditions, information and stipulations contained in the IM and any other previous Supplemental Information Memorandums issued pursuant thereto are incorporated herein by reference as if the same were set out herein. Investors are advised to refer to the same to the extent applicable. This Supplemental IM must be read in conjunction with the IM and any other previous Supplemental Information Memorandums issued pursuant thereto.

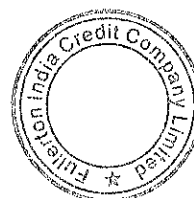
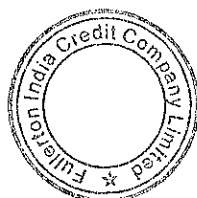
It is hereby confirmed that the Articles of Association of the Company does not include any clause which restricts consolidation and/ or re-issuance of Non-Convertible Debentures.

This Supplemental IM contains any material changes and relevant details to the information provided in the IM (*Refer Annexures*) and the following Supplemental Term Sheet for this further issuance/ tranche of debt securities under the **ISIN No. INE535H07AE1**.

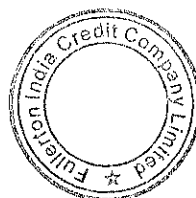
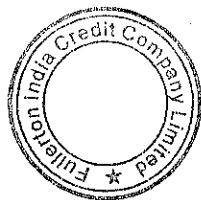
Issuer	Fullerton India Credit Company Limited (the 'Issuer' or the 'Company')
Instrument	Listed, Secured, Redeemable, Zero Coupon, Non-Convertible Debentures
Issue Size	500 (FIVE HUNDRED) RATED, LISTED, SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE RS. 10,00,000/- (RUPEES TEN LAKHS ONLY) EACH AGGREGATING TO Rs. 50,00,00,000/- (RUPEES THIRTY FIVE CRORE ONLY), WHICH MAY BE INCREASED UPTO INR 75,00,00,000/- (RUPEES SEVENTY FIVE CRORE ONLY) IN EVENT THE GREENSHOE OPTION IS EXERCISED Upon issuance of these NCDs and with effect from the Deemed Date of Allotment (of this Reissuance) mentioned below, the existing aggregate



	outstanding principal amount of the Listed, Secured, Redeemable, Zero-Coupon, Non-Convertible Debentures under the ISIN No. INE535H07AE1 shall stand increased from Rs. 135,00,00,000/- (RUPEES ONE HUNDRED AND THIRTY FIVE CRORE ONLY) to Rs. 185,00,00,000/- (RUPEES ONE HUNDRED AND EIGHTY FIVE CRORE ONLY) with a green shoe option to retain additional Rs. 25,00,00,000/- (RUPEES TWENTY FIVE CRORES ONLY)		
Issuance Mode/ Form	Private Placement/ In Dematerialized Form		
Credit Rating	'AAA' by CARE Limited		
Face/ Par Value	Rs. 10,00,000/- each		
Reissuance Price	At Premium (i.e. Rs. 10,09,640/-) per NCD		
Issue Consideration (Rs.)	Cash flow basis INR 50Crores of subscription	Per NCD	Total
	Clean Price (A)	10,00,000	50,00,00,000
	Reissuance Premium/ (Discount) (B)	9,640	48,20,000
	(Accrued Interest) (C)	(N. A)	(N. A)
	Reissuance Price (A+B+C)	10,09,640	50,48,20,000
Redemption Price	At Premium (i.e. Rs. 12,94,706.70 /-) per NCD		
Minimum Application	10 Debenture and in multiples of 1 Debenture thereafter		
Residual Tenor (of this Reissuance)	1119 days from deemed date of allotment of Re-issuance		
Maturity Date	20-April-2021		
Coupon Rate (of this Reissuance)	Zero coupon (Reissued at premium and redeemed at premium) - XIRR of 8.45% p.a.		
Interest Payment dates/ Frequency/ Coupon Payment	N. A		



Dates	
Redemption	The Debentures will be redeemed in full at premium on the Maturity Date
Default Interest rate	2% p.a. over the coupon rate
Call Option	None
Put Option	None
Interest application money	on At the respective coupon rate (subject to deduction of tax of source, as applicable) from the date of realization of cheque(s)/ demand draft(s) up to one day prior to the Deemed Date of Allotment.
Listing	The debentures are proposed to be listed on WDM segment of NSE
Trustee	'CATALYST TRUSTEESHIP LIMITED' (Formerly GDA TRSUTEESHIP LIMITED)
Security	<p>First Pari-Passu Mortgage charge inter se the Debenture Holders over the company's Immovable Property situated at plot No. 248 in Lakshmi Nagar, Sriperumbudur, Kancheepuram, Chennai and</p> <p>Pari-Passu First charge on present and future assets of the Company comprising of Loan receivables of the Company arising out of Business Loans, Personal Loans and Rural Loans Lease and Hire Purchase transactions currently aggregating to Rs. 14,614.1 Crore as on February 28, 2018 by way of hypothecation. The Company shall submit to the Debenture Trustee the list of loan receivables over which a first pari-passu charge has been created in favour of the Debenture Trustee (for the benefit of the Debenture Holders) as on the last day of each calendar quarter</p> <p>The security over loan receivables shall provide a minimum cover of 100% of the total principal and interest payable amount of Debentures outstanding at any point of time</p>
Holiday Convention	<p>In case the redemption date falls on a day which is not a Business Day, the payment due shall be made on the preceding working day (the effective date as mentioned above)</p> <p>In case any of the interest payment date falls on a day which is not a Business Day, the payment due shall be made on the succeeding</p>



	working day
Settlement	Payment of interest and principal will be made by way of Cheques/ DDs/ Electronic mode
Record Date	The 'Record Date' for the Debentures shall be 15 days prior to each interest payment and/ or principal repayment date
Depository	National Securities Depository Ltd. and Central Depository Services (India) Ltd. (NSDL/ CDSL)
Issue Opening Date (of this Reissuance)	28-March-2018
Pay in Dates (of this Reissuance)	From Issue Opening Date to Issue Closing Date
Issue Closing Date (of this Reissuance)	28-March-2018
Deemed Date of Allotment (of this Reissuance)	28-March-2018

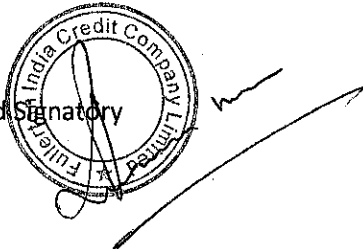
Redemption/ Payment of Premium

In order to ensure uniformity with respect to debt securities issued under this ISIN, it has been decided that premium/ redemption payment dates shall remain same as in the Original Information Memorandum dated February 22, 2018.

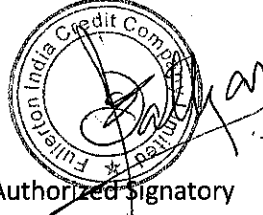
(The Issuer reserves the right to vary any of the above at its sole discretion without giving any reasons or prior notice)

For Fullerton India Credit Company Limited

Authorized Signatory



Date:- 27/03/2018



Authorized Signatory

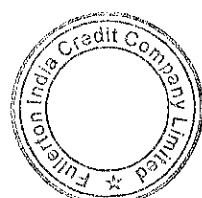
Date:- 27/03/2018

Annexure - I**Bond Cash Flow*****Series 64 (Reissuance I)**

Company	Fullerton India Credit Company Limited
Face Value (per security)	Rs. 10,00,000
Re-Issuance date/ Date of allotment	28-March-2018
Redemption date	20-April-2021
Coupon Rate	Zero coupon (Reissued at premium and redeemed at premium) - XIRR of 8.45% p.a.
Interest payment dates	N. A
Day Count Convention	Actual/ Actual

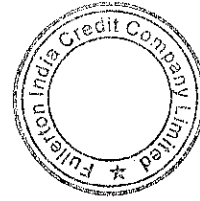
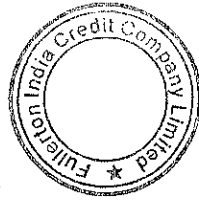
Cash Flows	Date	No. of days in coupon period	Amount in Rs.
Premium	20 th April 2021	1119	2,94,706.70
Principal	20 th April 2021		10,00,000.00
Total	(Principal + Premium)		1,294,706.70

***On subscription of one bond of face value Rs. 10,00,000 (Rupees Ten lakhs Only) issued under this Supplemental IM (at the Reissuance Price mentioned above under 'Issue Consideration')**



Annexure – II

In-Principle Approval from Debenture Trustee



CATALYST
Believe in yourself... Trust us!



CL/PUN/17-18/DEB/96

26.03.2018

Mr. Rachit Gupta,
SVP Treasury,
Fullerton India Credit Company Ltd.,
Floor 6, 8 Wing, Supreme IT Park,
Supreme City, Near Lake Castle, Powai,
Mumbai - 400 076

Dear Sir,

Re: Consent to act as a Debenture Trustee for Private Placement of Rated, Listed, Secured, Redeemable, Zero Coupon, Non-Convertible Debentures of INR 50 Crores, with a green shoe option to retain additional INR 25 Crores, aggregating to INR 75 crores under Series- 64 (Reissuance-I)

We refer to your letter dated 23.03.2018, requesting us to convey our consent to act as the Debenture Trustee for the proposed issue of Rated, Listed, Secured, Redeemable, Zero Coupon, Non-Convertible Debentures of INR 50 Crores, with a green shoe option to retain additional INR 25 Crores, aggregating to INR 75 under Series- 64 (Reissuance-I), on private placement basis.

We hereby give our consent to act as Debenture Trustees for the issue of Rated, Listed, Secured, Redeemable, Zero Coupon, Non-Convertible Debentures of INR 50 Crores, with a green shoe option to retain additional INR 25 crores, aggregating to INR 75 under Series- 64 (Reissuance-I), on private placement basis.

The Company shall enter into Agreement with Trustee as required by Regulation 13 of SEBI (Debenture Trustee) Regulations, 1993 thereby agreeing to create the security within three months from the date of closure of issue or in accordance with the Companies Act, 2013 or as per the provisions as prescribed by any regulatory authority as applicable and comply with the provisions of applicable laws.

Assuring you the best professional services.

Thanking you,

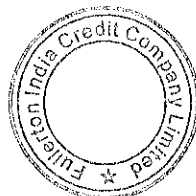
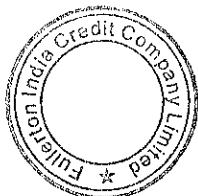
Yours faithfully,

S. B. Gulawade

Authorised Signatory

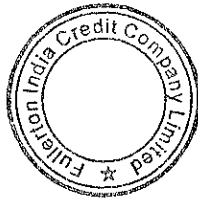
CATALYST TRUSTEESHIP LIMITED (INCORPORATED IN INDIA)
Mumbai Office: Office No. 63 - 27, 8th Floor, 8 Wing, Mittal Square, Nariman Point, Mumbai 400 021. Tel: +91 (022) 4922 0505. Fax: +91 (022) 4922 0305.
Regd. Office: CDA House, Plot No. 85, Bhamburda Colony (Right), Puzos Road, Pune 411 018. Tel: +91 (020) 25240081. Fax: +91 (020) 25240275.
Delhi Office: Office No. 211, 2nd Floor, Jyoti House, 21 Kasturba Gandhi Marg, New Delhi 110 004, Tel: 011 43099101.
CIN No. U72999MH1997PLC110282. Email: dtp@trustee.com Website: www.catalysttrustee.com
Pune | Mumbai | Bengaluru | Delhi | Chennai

An ISO 9001 Company



Annexure – III

Rating Letter



Annexure
Fullerton India Credit Company Limited

March 05, 2018

Ratings

Instrument	Amount (Rs. crore)	Rating ²	Rating Action
Commercial Paper	2,000.00 (enhanced from Rs.1,000)	CARE A1+ (A One Plus)	Reaffirmed
Non-Convertible Debentures	3,500.00	CARE AAA; Stable [Triple A; Outlook: Stable]	Reaffirmed
Subordinated Debt	450.00	CARE AAA; Stable [Triple A; Outlook: Stable]	Reaffirmed
Long Term Bank facilities	1,000.00	CARE AAA; Stable [Triple A; Outlook: Stable]	Reaffirmed
Total	6,950.00 (Rupees Six Thousand Nine Hundred Fifty Crore Only)		

Details of instruments/facilities in Annexure-1

Detailed Rationale & Key Rating Drivers

The ratings factor in Fullerton India Credit Company Limited's (FICCL) strong parentage of Fullerton Financial Holdings (FFH), a step down subsidiary of Temasek Holdings Private Limited, Singapore (Temasek) and the group's demonstrated management and capital support to FICCL. The ratings further factor in FICCL's experienced management, relatively moderate financial profile, comfortable capitalization levels, stable asset quality parameters; albeit some deterioration during FY17 (refers to period from April 01 to March 31) due to demonetization, robust credit underwriting & risk management systems, shift towards secured lending portfolio and well matched liquidity profile. Continued parent shareholding & support, asset quality, profitability and capital adequacy are the key rating sensitivities.

Detailed description of the key rating drivers

Key Rating Strengths

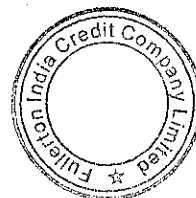
Strong promoter group with demonstrated and continued support: FICCL belongs to the Temasek group which is promoted and backed by the Government of Singapore. Temasek Holdings (Pvt) Ltd. is the ultimate holding company of FICCL. The Temasek group holds shareholding in FICCL through its investment arms Angelica Investments Pte. Ltd. (95.69%) and Fullerton Financial Holding Pte. Ltd. (4.31%). The parent has demonstrated support over the years to FICCL and has been regularly infusing capital in the company to support growth. During FY17, FICCL received equity capital of Rs.200 crore from the promoter group.

Experienced management team: FICCL has in place a governance framework with level based escalation matrix and a committee based approach with oversight from Board of Directors (BoD). The BoD has two executives from the parent company and four independent directors in addition to the Managing Director and Chief Executive Officer (MD & CEO). Mr. Gan Chee Yen, who has been working with Temasek since 2003 and is the CEO and Board member of FFH is the Chairman of FICCL. FICCL has an experienced top management team drawn from banks and other financial services companies.

²Complete definition of the ratings assigned are available at www.careratings.com and other CARE publications

Page 3 of 8

CARE Ratings Limited
(Formerly known as Credit Analysis & Research Limited)



Prior to joining FICCL, Ms. Nambiar was CEO & ED of India Infoline Finance Limited (IIFL) for the last three and a half years and has more than 25 years of strong experience in retail banking in India. Prior to joining IIFL, she spent 22 years with Standard Chartered Bank within the retail segment.

Financial profile: During FY17, the company reported Profit Before Tax (PBT) of Rs.331 crore on total income of Rs.2,643 crore as compared to PBT of Rs.430 crore on total income of Rs.2,277 crore during FY16. The company took a one-time extraordinary provision of Rs.163 crore against volatility in the rural portfolio performance caused by demonetization. The company has re-assessed its loan portfolio and with improvement in collection has written back some of the provision during H1FY18 (refers to period from April 01 to September 30). FICCL's Return on Total Assets (ROTA) stood at 1.5% for FY17 as compared to 3.4% for FY16 largely on account of increase in credit costs as well as slowdown in certain asset classes. During 9MFY18 (refers to period from April 01 to December 31), FICCL reported Profit Before Tax (PBT) of Rs.292 crore on total income of Rs.1,952 crore as against a PBT of Rs.411 crore on total income of Rs.2,002 crore during 9MFY17. The company followed provisioning policy which was stringent compared to RBI requirement. Till June 30, 2017, FICCL provided on standard assets at 0.40% for its urban businesses and at 1.00% for its rural businesses, which was higher as compared to RBI requirement of 0.35%. However, post Q1FY18, FICCL has revised its provisioning on standard assets to bring it in line with extant RBI guidelines. Had the company applied the provisioning followed till March 31, 2017, PBT for H1FY18 would have been lower by Rs.35.80 crore.

Comfortable capital adequacy: As on March 31, 2017, FICCL reported Capital Adequacy Ratio (CAR) of 22.5% (P.Y.: 21.9%) and Tier I CAR of 16.3% (P.Y.: 16.1%) aided by infusion of equity capital during the year coupled with moderation in growth in loan portfolio. The company reported a comfortable CAR of 20.10% (Tier I CAR: 15.70%) as on December 31, 2017.

Factors constituting risk

Declining proportion of unsecured lending portfolio: FICCL initially started its operations in 2007 as predominantly an unsecured lender with focus on small ticket personal loans to self-employed individuals. However, due to the financial crisis and consequent credit losses during the period 2009-10, the company shifted towards secured lending. After a change in strategy, the proportion of unsecured loans has declined from around 77% as on March 31, 2010 to around 53% as on March 31, 2017 (P.Y.: 51%). Although, decline in proportion of unsecured lending portfolio has impacted the yields; reduction in cost of funds has helped the company offset the impact on margins.

Analytical approach: The rating is based on the standalone assessment of FICCL along with the benefits and support derived from its parent, Fullerton Financial Holdings, part of the Temasek group.

Applicable Criteria

Rating Methodology- Non-Banking Finance Companies

Criteria for assigning Outlook to Credit Ratings

CARE's Policy on Default Recognition

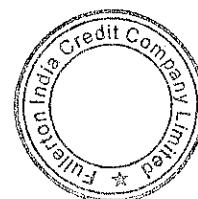
Rating of Short-term Instruments

Rating Methodology: Factoring Linkages in Ratings

Financial ratios - Financial Sector

About the Company

Fullerton India Credit Company Limited (FICCL) is registered with RBI as a deposit accepting NBFC (NBFC-D-SI) with a well-diversified portfolio comprising personal loans, loan against property (LAP), rural loans and vehicle loans. FICCL is a step down subsidiary of Temasek Holdings (Private) Ltd. (THL), Singapore (Temasek). Temasek holds entire equity stake in FICCL through its investment arm - Fullerton Financial Holdings Pte, Singapore (FFH) (wholly owned subsidiary of Temasek). FFH,



incorporated in January, 2003, is a wholly owned subsidiary of Temasek and its arm for holding strategic investments in the financial services sector. FICCL had AUM of Rs.11,597 crore (P.Y. Rs.11,508 crore) as on March 31, 2017 comprising of personal loans (34%), LAP (35%), rural financing (24%) and vehicle loans (two wheeler, car loans and commercial vehicle loans) (7%). The operations of FICCL are spread across India through a network of 526 branches as on March 31, 2017 spread across 22 states of India covering 600 towns and 50,000 villages.

Brief Financials (Rs. crore)	FY17 (A)	FY16 (A)
Total operating income	2,277	2,643
PBT	430	331
Interest coverage (times)	1.5	1.3
Total Assets*	13,339	14,412
Net NPA (%)	1.28	2.29
ROTA (%)	3.4	1.5

A: Audited * Adjusted for Deferred Tax Assets and Intangible Assets

Status of non-cooperation with previous CRA: Not Applicable

Any other information: Not Applicable

Rating History for last three years: Please refer Annexure-2

Note on complexity levels of the rated instrument: CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries/regulators or others are welcome to write to care@careratings.com for any clarifications.

Analyst Contact:

Name: Aditya Acharekar

Tel: 022-6754 3528

Mobile: + 91-9819013971

Email: aditya.acharekar@careratings.com

**For detailed Rationale Report and subscription information, please contact us at www.careratings.com

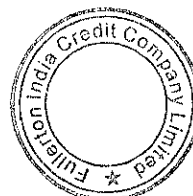
About CARE Ratings:

CARE Ratings commenced operations in April 1993 and over two decades, it has established itself as one of the leading credit rating agencies in India. CARE is registered with the Securities and Exchange Board of India (SEBI) and also recognized as an External Credit Assessment Institution (ECAI) by the Reserve Bank of India (RBI). CARE Ratings is proud of its rightful place in the Indian capital market built around investor confidence. CARE Ratings provides the entire spectrum of credit rating that helps the corporates to raise capital for their various requirements and assists the investors to form an informed investment decision based on the credit risk and their own risk-return expectations. Our rating and grading service offerings leverage our domain and analytical expertise backed by the methodologies congruent with the international best practices.

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings/outlooks on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

In case of partnership/proprietary concerns, the rating /outlook assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating/outlook may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

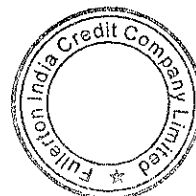
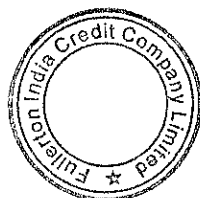


Annexure-1: Details of Instruments/Facilities

Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. crore)	Rating assigned along with Rating Outlook
NCD-Secured	9-Dec-14	9.42%	9-Dec-19	50.00	AAA CARE; Stable
NCD-Secured	23-Jan-15	9.20%	23-Jan-18	25.00	AAA CARE; Stable
NCD-Secured	29-Jan-15	9.30%	29-Jan-19	25.00	AAA CARE; Stable
NCD-Secured	29-Jan-15	9.30%	29-Jan-20	25.00	AAA CARE; Stable
NCD-Secured	12-Feb-15	0.00%	12-Mar-18	50.00	AAA CARE; Stable
NCD-Secured	30-Apr-15	9.05%	30-Apr-18	40.00	AAA CARE; Stable
NCD-Secured	22-May-15	9.16%	20-May-22	23.00	AAA CARE; Stable
NCD-Secured	29-May-15	9.11%	25-May-18	17.00	AAA CARE; Stable
NCD-Secured	29-May-15	9.25%	30-Dec-20	100.00	AAA CARE; Stable
NCD-Secured	7-Sep-15	9.10%	7-Sep-18	15.00	AAA CARE; Stable
NCD-Secured	7-Sep-15	9.22%	8-Mar-21	70.00	AAA CARE; Stable
NCD-Secured	15-Oct-15	8.90%	15-Oct-18	100.00	AAA CARE; Stable
NCD-Secured	30-Nov-15	9.10%	29-Nov-19	40.00	AAA CARE; Stable
NCD-Secured	30-Nov-15	9.10%	30-Nov-20	25.00	AAA CARE; Stable
NCD-Secured	17-Dec-15	8.95%	17-Dec-18	15.00	AAA CARE; Stable
NCD-Secured	30-Dec-15	9.05%	30-Dec-20	150.00	AAA CARE; Stable
NCD-Secured	18-Jan-16	9.05%	18-Jan-21	10.00	AAA CARE; Stable
NCD-Secured	4-Apr-16	8.90%	4-Apr-19	60.00	AAA CARE; Stable
NCD-Secured	7-Apr-16	0.00%	3-Apr-19	25.00	AAA CARE; Stable
NCD-Secured	7-Apr-16	0.00%	19-Apr-19	5.00	AAA CARE; Stable
NCD-Secured	20-Apr-16	8.85%	16-Apr-19	155.00	AAA CARE; Stable
NCD-Secured	29-Apr-16	8.95%	29-Apr-21	18.00	AAA CARE; Stable
NCD-Secured	10-May-16	8.95%	10-May-21	10.00	AAA CARE; Stable
NCD-Secured	24-May-16	0.00%	27-May-19	100.00	AAA CARE; Stable
NCD-Secured	26-May-16	8.90%	24-May-19	20.00	AAA CARE; Stable
NCD-Secured	8-Jun-16	8.90%	7-Jun-19	25.00	AAA CARE; Stable
NCD-Secured	16-Jun-16	8.90%	16-Sep-19	50.00	AAA CARE; Stable
NCD-Secured	8-Jul-16	8.80%	8-Jul-19	200.00	AAA CARE; Stable
NCD-Secured	15-Jul-16	8.99%	15-Jul-22	50.00	AAA CARE; Stable
NCD-Secured	4-Aug-16	0.00%	23-Jul-19	25.00	AAA CARE; Stable
NCD-Secured	12-Aug-16	8.45%	12-Aug-19	100.00	AAA CARE; Stable
NCD-Secured	22-Nov-16	8.25%	22-Nov-21	71.30	AAA CARE; Stable
NCD-Secured	28-Nov-16	7.9731%	22-Mar-19	125.00	AAA CARE; Stable
NCD-Secured	14-Aug-17	7.68%	14-Aug-20	160.00	AAA CARE; Stable
NCD-Secured	11-Oct-17	8.01%	6-Oct-20	250.00	AAA CARE; Stable
NCD-Secured	13-Oct-17	8.00%	13-Apr-21	80.00	AAA CARE; Stable
NCD-Secured	7-Nov-17	7.65%	6-Oct-20	135.00	AAA CARE; Stable
NCD-Secured	15-Dec-17	7.65%	15-Dec-20	100.00	AAA CARE; Stable
NCD-Secured	28-Dec-17	8.00%	28-Dec-22	200.00	AAA CARE; Stable
NCD-Secured	30-Jan-18	0 coupon	26-Feb-21	75.00	AAA CARE; Stable
NCD-Secured	22-Feb-16	0 coupon	20-Apr-21	135.00	AAA CARE; Stable
NCD-Secured	23-Feb-18	8.52%	08-Jun-21	155.00	AAA CARE; Stable
NCD-Secured (proposed)				390.70	CARE AAA; Stable
NCD-Sub Debt	26-Dec-14	9.60%	26-Dec-24	50.00	CARE AAA; Stable
NCD-Sub Debt	10-Jun-15	9.50%	10-Jun-25	25.00	CARE AAA; Stable
NCD-Sub Debt	10-Jun-15	9.40%	10-Jun-22	20.00	CARE AAA; Stable
NCD-Sub Debt	3-Aug-15	9.40%	3-Aug-22	25.00	CARE AAA; Stable
NCD-Sub Debt	13-Oct-15	9.50%	13-Oct-25	100.00	CARE AAA; Stable
NCD-Sub Debt	13-Oct-15	9.40%	13-Oct-22	50.00	CARE AAA; Stable
NCD-Sub Debt	3-Feb-16	9.50%	25-Jun-21	25.00	CARE AAA; Stable
NCD-Sub Debt	25-Feb-16	9.30%	25-Apr-23	25.00	CARE AAA; Stable

Page 6 of 8

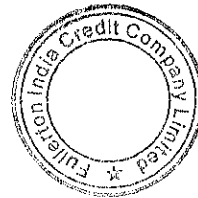
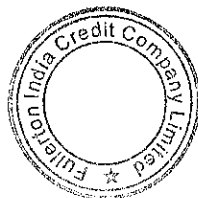
CARE Ratings Limited
(Formerly known as Credit Analysis & Research Limited)



Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. crore)	Rating assigned along with Rating Outlook
NCD-Sub Debt	25-Feb-16	9.30%	25-Feb-26	25.00	CARE AAA; Stable
NCD-Sub Debt	23-Mar-16	9.25%	23-Mar-26	25.00	CARE AAA; Stable
NCD-Sub Debt	3-May-16	9.30%	30-Apr-26	21.00	CARE AAA; Stable
NCD-Sub Debt	27-Oct-16	8.75%	26-Apr-24	25.00	CARE AAA; Stable
NCD-Sub Debt	27-Oct-16	8.75%	25-Apr-25	25.00	CARE AAA; Stable
NCD-Sub Debt (proposed)	-	-	-	9.00	CARE AAA; Stable
Long term Bank Facilities	-	-	-	1,000.00	CARE AAA; Stable
Commercial Paper	-	-	-	2,000.00	CARE A1+

Annexure-2: Rating History of last three years

Sr. No.	Name of the Instrument/Bank Facilities	Type	Current Ratings		Rating history			
			Amount Outstanding (Rs. crore)	Rating	Date(s) & Rating(s) assigned in 2017-2018	Date(s) & Rating(s) assigned in 2016-2017	Date(s) & Rating(s) assigned in 2015-2016	Date(s) & Rating(s) assigned in 2014-2015
1.	Debentures-Non Convertible Debentures	LT	3500.00	CARE AAA; Stable	1) CARE AAA; Stable (02-Jan-18) 2) CARE AAA; Stable (04-Oct-17) 3) CARE AAA; Stable (07-Sep-17) 4) CARE AAA; Stable (24-Apr-17)	1) CARE AAA (25-Aug-16) 2) CARE AAA (15-Jul-16) 3) CARE AAA (24-May-16)	1) CARE AAA (18-Nov-15)	1) CARE AAA (12-Dec-14)
2.	Debt-Subordinate Debt	LT	450.00	CARE AAA; Stable	1) CARE AAA; Stable (07-Sep-17) 2) CARE AAA; Stable (24-Apr-17)	1) CARE AAA (15-Jul-16) 2) CARE AAA (24-May-16)	1) CARE AAA (26-Feb-16) 2) CARE AAA (18-Nov-15) 3) CARE AAA (05-Jun-15)	1) CARE AAA (12-Dec-14)
3.	Debt	-	-	-	-	-	2) CARE AAA (18-Nov-15) 2) CARE AAA (14-Jul-15)	1) CARE AAA (12-Dec-14)
4.	Debentures-Non Convertible Debentures	-	-	-	-	1) Withdrawn (24-May-16)	-	-
5.	Fund-based - LT-Term Loan	LT	1000.00	CARE AAA	1) CARE AAA; Stable (04-Oct-17) 2) CARE AAA; Stable (07-Sep-17) 3) CARE AAA; Stable	-	-	-



Annexure – IV

Board Resolution (NCD + Reissuance)





Fullerton India Credit Company Limited
Corporate Office, Floor 5 & 6, B- Wing, Supreme IT Park,
Supreme City, Powai Mumbai 400 076
Tel : +91 22 6749 1234
Registered Office: Megh Towers, Third Floor, Old No. 307,
New No. 165, Poonamallee High Road, Maduravoyal,
Chennai – 600 095, Tamil Nadu

CIN – U65191TN1994PLC079235

CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE BOARD MEETING OF FULLERTON INDIA CREDIT COMPANY LIMITED HELD ON 14 DECEMBER, 2017 AT MUMBAI.

To approve issuance of debt securities and subordinated debt

“RESOLVED THAT in partial modification of resolution nos. 9b and 9c passed by the Board in its meeting dated 8 September, 2016 and pursuant to the resolution passed by the shareholders of the Company at their meeting held on 24 April, 2015 and further pursuant to SEBI Notification dated 30 June, 2017 on Specifications related to International Securities Identification Number (ISINs) for debt securities issued under the SEBI (Issue and Listing of Debt Securities) Regulations, 2008, any two members of the Borrowing Committee be and hereby authorized to approve reissuance with modifications in terms and/or structure in order to comply with SEBI Notification dated 30 June, 2017 on “Specifications related to International Securities Identification Number (ISINs) for debt securities issued under the SEBI (Issue and Listing of Debt Securities) Regulations, 2008” provided such reissue is in line with the procedure as has been laid out in Regulation 59 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.”

For Fullerton India Credit Company Limited

Pankaj Malik

Digital signed by Pankaj Malik
DN: c=IN, o=Fullerton, CN=4224110,
2.5.4.32=1c217a1a598a5a91ecae1459c9b0f6322f
3f06f3271e122149b0e1786, postalCode=400072,
st=Maharashtra,
serialNumber=5a42450215067a718d6346a1a65028
12154a0796dca0851181013248, cn=Pankaj Malik
Date: 2017.12.14 16:36:47 +05:30

Pankaj Malik
Chief Financial Officer & Company Secretary

